

Steven L. Harrah, CPA

Treasurer-Tax Collector



Christina N. Hernandez

Assistant Treasurer-Tax Collector

August 19, 2019

To: Sutter County Board of Supervisors
Sutter County Pooled Money Investment Board

Re: Sutter County Investment Portfolio Report for July 31, 2019

Following is the Sutter County Investment Portfolio report as of July 31, 2019. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2019.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$226,971,822 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$216,445,985 with \$23,084,379 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 702 days.

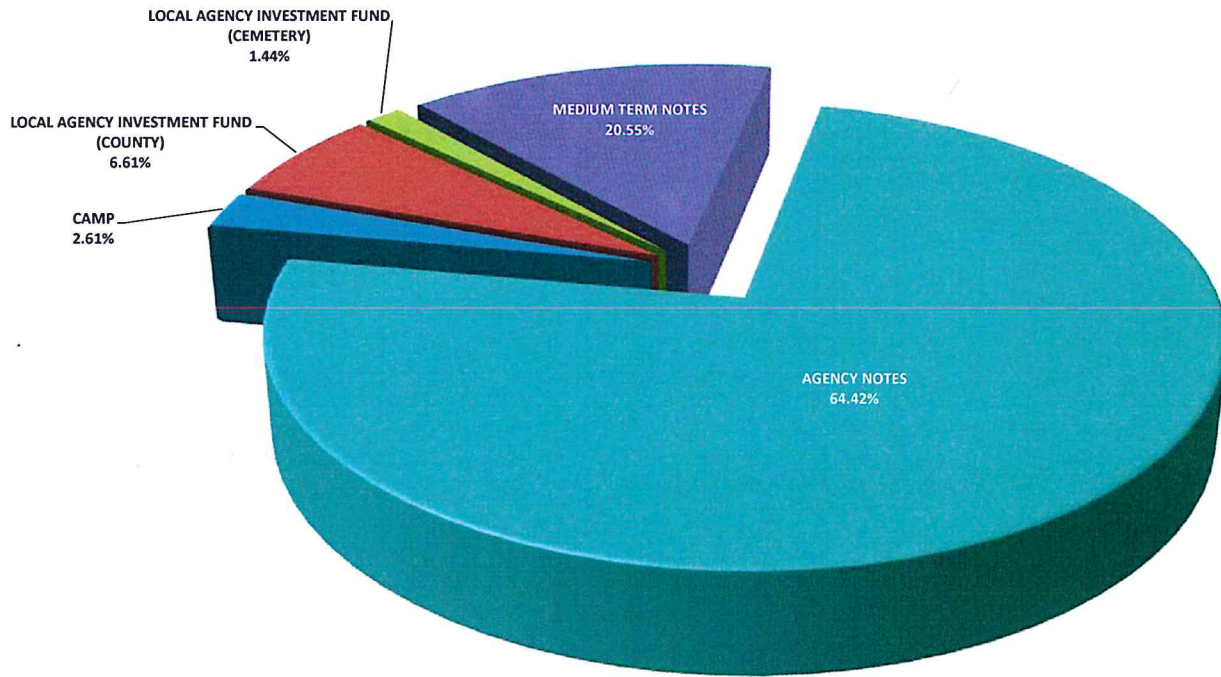
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A blue ink signature of Steven L. Harrah, CPA, is written over the text "Respectfully submitted,".

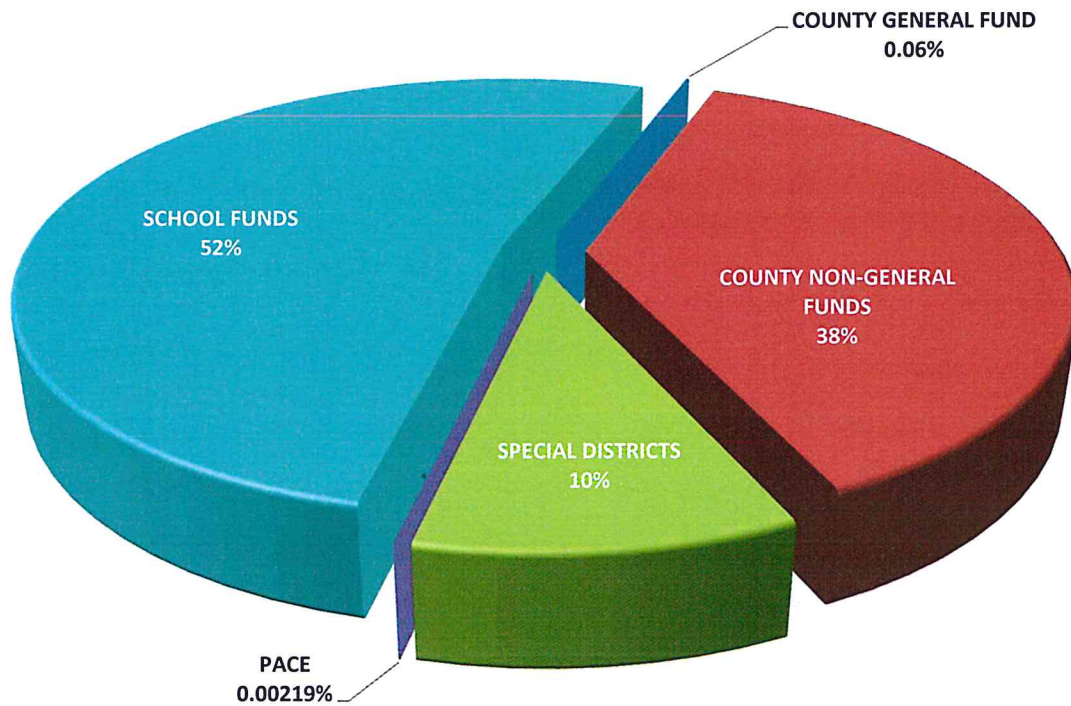
Steven L. Harrah, CPA
Treasurer and Tax Collector

**Sutter County Pooled Investment Portfolio
July 31, 2019**



	<u>BOOK VALUE</u>	<u>PERCENTAGE OF MANAGED PORTFOLIO</u>	<u>INVESTED % OF POOLED PORTFOLIO</u>	<u>AVERAGE DAYS TO MATURITY</u>	<u>AVERAGE YIELD</u>
CAMP	\$5,645,971.77	2.61%	2.65%	1	2.42%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	14,315,334.88	6.61%	6.71%	1	2.57%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	3,123,071.96	1.44%	-	1	2.57%
MEDIUM TERM NOTES	32,007,691.38	14.79%	15.00%	771	2.60%
AGENCY NOTES	<u>161,353,915.14</u>	<u>74.55%</u>	<u>75.64%</u>	<u>821</u>	<u>1.91%</u>
TOTAL MANAGED INVESTMENTS	\$216,445,985.13	100.00%		781	2.06%
LESS: LAIF FUNDS NOT POOLED	<u>3,123,071.96</u>	<u>1.44%</u>			
TOTAL POOLED INVESTMENTS	<u>\$213,322,913.17</u>	<u>98.56%</u>	<u>100.00%</u>	<u>780</u>	<u>2.05%</u>

Sutter County
Pooled Treasury Participants
July 31, 2019



The Pooled Treasury is comprised of 351 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

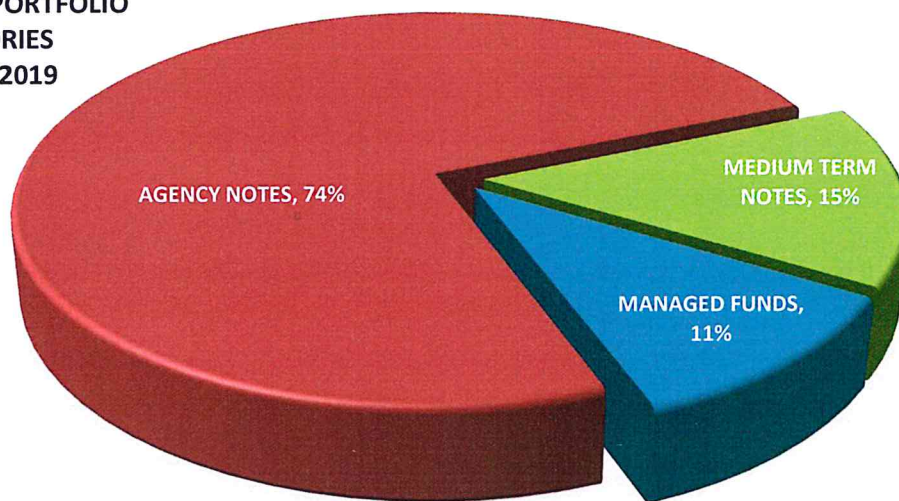
At the close of business July 31, 2019 pool participants' cash and investment balances consisted of the following:

COUNTY GENERAL FUND	0.06%
COUNTY NON-GENERAL FUNDS	38%
SPECIAL DISTRICTS	10%
SCHOOL FUNDS	52%

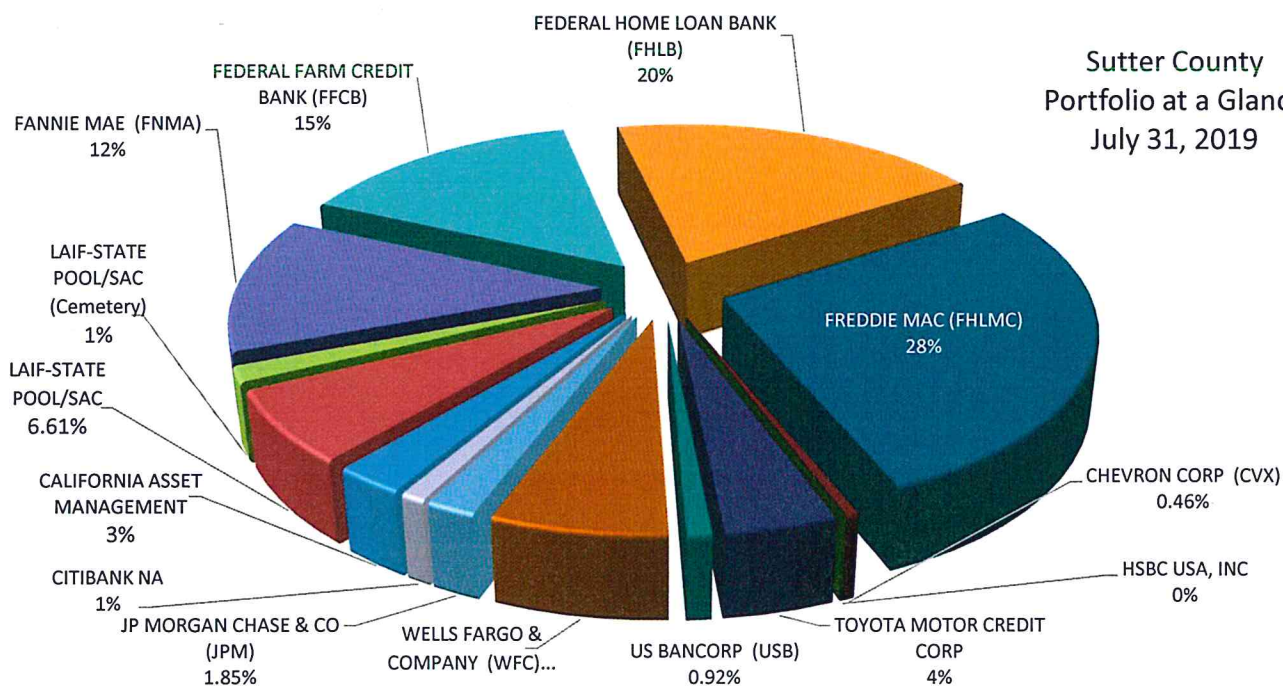
The pooled portfolio is comprised of three major classes of assets. At July 31, 2019 agency notes made up 74%, medium term notes represented 15% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 11%.

All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

**SUTTER COUNTY
INVESTMENT PORTFOLIO
CATEGORIES
JULY 31, 2019**

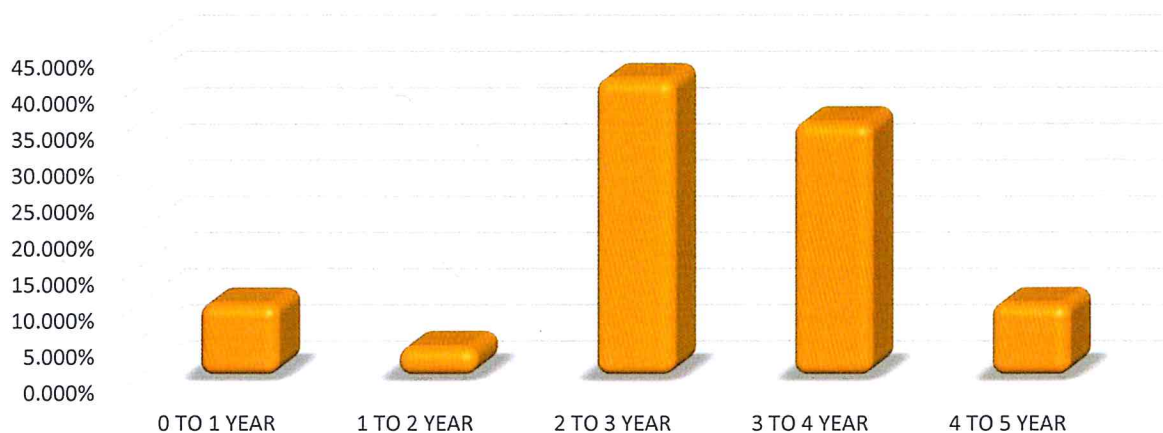


Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The chart below provides a quick glance of the portfolios' make up.



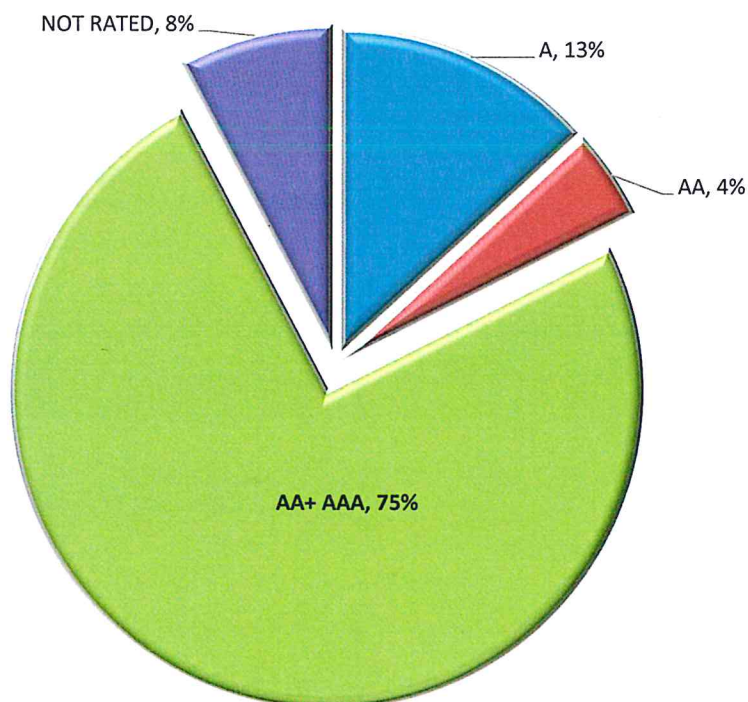
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County
Pooled Portfolio Aging
July 31, 2019



Investments in the pool must have and maintain a category rating of A or better, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County
Pooled Portfolio Asset Ratings
July 31, 2019



SUTTER COUNTY
INVESTMENT PORTFOLIO
July 31, 2019



TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
MANAGED FUNDS	CALIFORNIA ASSET MANAGEMENT		\$5,645,971.77	\$5,645,971.77	\$5,645,971.77	N/A	N/A	N/A	2.4200%	2.4200%
	LAIF-STATE POOL/SAC		\$14,315,334.88	\$14,315,334.88	\$14,315,334.88	N/A	N/A	N/A	2.5700%	2.5700%
	LAIF-STATE POOL/SAC (Cemetery)		\$3,123,071.96	\$3,123,071.96	\$3,123,071.96	N/A	N/A	N/A	2.5700%	2.5700%
TOTAL MANAGED FUNDS										
			\$23,084,378.61	\$23,084,378.61	\$23,084,378.61					
AGENCY NOTES	FEDERAL HOME LOAN BANK (FHLB)	3130A6KG1	2,284,990.10	2,284,868.57	2,285,714.28	10/29/15	10/29/20	1,827	2.0041%	2.00000%
	FANNIE MAE (FNMA)	3136G3CT0	5,999,658.27	6,000,360.00	6,000,000.00	03/15/16	03/15/21	1,826	2.0044%	1.75000%
	FREDDIE MAC (FHLMC)	3134G8NV7	2,000,000.00	1,998,540.00	2,000,000.00	03/30/16	03/30/21	1,826	1.7577%	1.75000%
	FREDDIE MAC (FHLMC)	3134G8VZ9	4,000,000.00	3,990,800.00	4,000,000.00	04/28/16	04/28/21	1,826	1.5104%	1.50000%
	FEDERAL HOME LOAN BANK (FHLB)	3130A7QK4	4,000,000.00	3,968,240.00	4,000,000.00	04/26/16	04/26/21	1,826	1.7232%	1.70000%
	FREDDIE MAC (FHLMC)	3134G8Y29	4,000,000.00	3,993,600.00	4,000,000.00	04/28/16	04/28/21	1,826	1.5090%	1.50000%
	FEDERAL FARM CREDIT BANK (FFCB)	3133EF2P1	4,000,000.00	3,965,920.00	4,000,000.00	04/12/16	04/12/21	1,826	1.7009%	1.68000%
	FEDERAL HOME LOAN BANK (FHLB)	3130A7S48	4,000,000.00	3,973,520.00	4,000,000.00	04/20/16	04/20/21	1,826	1.6477%	1.62500%
	FEDERAL FARM CREDIT BANK (FFCB)	3133EF2L0	2,000,000.00	1,990,100.00	2,000,000.00	04/14/16	04/13/20	1,460	1.4147%	1.40000%
	FEDERAL FARM CREDIT BANK (FFCB)	3133EF5T0	2,000,000.00	1,990,440.00	2,000,000.00	05/03/16	05/03/21	1,826	1.7210%	1.70000%
	FEDERAL FARM CREDIT BANK (FFCB)	3133EF6X0	2,000,000.00	1,988,200.00	2,000,000.00	05/12/16	05/12/21	1,826	1.6625%	1.64000%
	FEDERAL FARM CREDIT BANK (FFCB)	3133EGHP3	2,000,000.00	1,984,460.00	2,000,000.00	06/29/16	06/29/20	1,461	1.4353%	1.42000%
	FANNIE MAE (FNMA)	3136G3VY8	5,003,202.63	4,972,400.00	5,000,000.00	06/30/16	06/30/21	1,826	1.6477%	1.62500%
	FEDERAL HOME LOAN BANK (FHLB)	3130A8MP5	2,000,000.00	1,979,460.00	2,000,000.00	07/13/16	10/13/20	1,553	1.3948%	1.37500%
	FREDDIE MAC (FHLMC)	3134G9K22	4,000,000.00	3,984,760.00	4,000,000.00	07/27/16	07/27/21	1,826	1.5141%	1.50000%
	FEDERAL FARM CREDIT BANK (FFCB)	3133EGLU7	2,000,000.00	1,978,060.00	2,000,000.00	07/14/16	07/14/21	1,826	1.5074%	1.48000%
	FANNIE MAE (FNMA)	3136G3XY6	4,000,000.00	3,985,160.00	4,000,000.00	07/28/16	07/28/21	1,826	2.0130%	2.00000%
	FANNIE MAE (FNMA)	3136G3ZK4	4,000,000.00	3,989,400.00	4,000,000.00	07/20/16	07/20/21	1,826	2.0221%	2.00000%
	FREDDIE MAC (FHLMC)	3134G94B0	7,001,056.65	7,000,140.00	7,000,000.00	08/16/16	08/16/21	1,826	2.2635%	2.25000%
	FEDERAL FARM CREDIT BANK (FFCB)	3133EGQP3	2,000,000.00	1,974,280.00	2,000,000.00	08/16/16	08/16/21	1,826	1.4691%	1.44000%
	FREDDIE MAC (FHLMC)	3134G95X1	2,000,000.00	1,983,560.00	2,000,000.00	08/30/16	08/27/21	1,823	1.3716%	1.35000%
	FREDDIE MAC (FHLMC)	3134GAGC2	4,000,000.00	3,990,080.00	4,000,000.00	09/13/16	09/13/21	1,826	1.5125%	1.50000%
	FREDDIE MAC (FHLMC)	3134GAKL7	4,000,000.00	3,996,120.00	4,000,000.00	09/29/16	09/29/21	1,826	1.5077%	1.50000%
	FANNIE MAE (FNMA)	3136G36C4	2,000,000.00	1,979,800.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6275%	1.60000%
	FREDDIE MAC (FHLMC)	3134GAEF7	2,000,000.00	1,983,700.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6780%	1.65000%
	FANNIE MAE (FNMA)	3136G4AH6	2,000,000.00	1,985,660.00	2,000,000.00	09/30/16	09/30/21	1,826	1.6519%	1.62500%
	FREDDIE MAC (FHLMC)	3134GASY1	1,000,000.00	991,620.00	1,000,000.00	10/28/16	10/28/21	1,826	1.6787%	1.65000%
	FANNIE MAE (FNMA)	3136G4EE9	2,000,000.00	1,994,980.00	2,000,000.00	10/28/16	10/30/19	1,097	1.1323%	1.12500%
	FREDDIE MAC (FHLMC)	3134GATY0	2,000,000.00	1,997,080.00	2,000,000.00	10/28/16	10/28/21	1,826	1.5085%	1.50000%
	FREDDIE MAC (FHLMC)	3134GAVP6	4,000,000.00	3,995,640.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5085%	1.50000%
	FEDERAL HOME LOAN BANK (FHLB)	3130A9V V0	4,000,000.00	3,997,480.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5050%	1.50000%
	FEDERAL HOME LOAN BANK (FHLB)	3130A9W80	2,965,000.00	2,947,002.45	2,965,000.00	11/23/16	11/23/21	1,826	1.3171%	1.30000%

SUTTER COUNTY
INVESTMENT PORTFOLIO
July 31, 2019



TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
2016-153	FEDERAL HOME LOAN BANK (FHLB)	3130A9VY4	2,000,000.00	1,983,480.00	2,000,000.00	11/23/16	11/23/21	1,826	1.6794%	1.65000%
2016-161	FEDERAL HOME LOAN BANK (FHLB)	3130A9ZU8	1,999,758.51	1,976,060.00	2,000,000.00	11/30/16	11/26/21	1,822	1.6860%	1.65000%
2016-163	FREDDIE MAC (FHLMC)	3134GAYG3	2,000,000.00	1,994,580.00	2,000,000.00	12/09/16	12/09/21	1,826	1.7655%	1.75000%
2016-166	FEDERAL HOME LOAN BANK (FHLB)	3130A9TP6	1,998,244.51	1,999,180.00	2,000,000.00	11/16/16	05/15/20	1,276	1.5040%	1.50000%
2016-169/172	FEDERAL FARM CREDIT BANK (FFCB)	3133EGL60	3,993,713.58	3,980,560.00	4,000,000.00	11/29/16	11/29/21	1,826	1.7858%	1.76000%
2016-174	FEDERAL FARM CREDIT BANK (FFCB)	3133EGQ65	1,000,000.00	1,000,010.00	1,000,000.00	12/01/16	06/01/21	1,643	2.0134%	2.00000%
2016-178	FEDERAL HOME LOAN BANK (FHLB)	3130AACM8	2,000,000.00	1,996,360.00	2,000,000.00	12/06/16	12/06/21	1,826	2.0658%	2.05000%
2016-180	FEDERAL HOME LOAN BANK (FHLB)	3130AABG2	1,993,364.18	1,996,660.00	2,000,000.00	12/02/16	11/29/21	1,823	1.8955%	1.87500%
2017-022	FANNIE MAE (FNMA)	3136G4MQ3	2,000,000.00	2,005,720.00	2,000,000.00	03/29/17	03/29/22	1,826	2.1876%	2.17000%
2017-053	FREDDIE MAC (FHLMC)	3134GBJG8	2,000,000.00	2,000,120.00	2,000,000.00	05/17/17	05/17/22	1,826	2.2501%	2.50000%
2017-091	FEDERAL HOME LOAN BANK (FHLB)	3130ABVQ6	2,999,061.06	2,997,510.00	3,000,000.00	08/16/17	08/16/22	1,826	1.7618%	1.75000%
2017-105	FEDERAL FARM CREDIT BANK (FFCB)	3133EHYQ0	4,000,000.00	4,000,000.00	4,000,000.00	09/14/17	03/14/22	1,642	1.9717%	1.95000%
2017-119	FREDDIE MAC (FHLMC)	3134GBJ94	2,115,865.65	2,119,618.40	2,120,000.00	09/29/17	09/29/22	1,826	1.7571%	1.75000%
2017-120	FEDERAL HOME LOAN BANK (FHLB)	3130ACJU9	1,000,000.00	1,000,160.00	1,000,000.00	10/26/17	10/26/22	1,826	2.2718%	2.25000%
2017-125	FEDERAL HOME LOAN BANK (FHLB)	3130ACPD0	1,000,000.00	1,000,370.00	1,000,000.00	10/30/17	10/26/22	1,822	2.2659%	2.25000%
2017-126	FREDDIE MAC (FHLMC)	3134GBV33	1,000,000.00	1,000,900.00	1,000,000.00	10/27/17	10/27/22	1,826	2.0001%	2.00000%
2017-130	FEDERAL HOME LOAN BANK (FHLB)	3130ACNN0	1,000,000.00	1,000,030.00	1,000,000.00	11/14/17	11/14/22	1,826	2.0083%	2.00000%
2017-135	FEDERAL HOME LOAN BANK (FHLB)	3130ACRJ5	3,000,000.00	2,986,500.00	3,000,000.00	11/28/17	05/28/21	1,277	2.0209%	2.00000%
2017-136	FREDDIE MAC (FHLMC)	3134GB2E1	3,000,000.00	3,000,330.00	3,000,000.00	11/28/17	11/28/22	1,826	2.0068%	2.00000%
2017-139	FREDDIE MAC (FHLMC)	3134GB3R1	2,000,000.00	2,000,460.00	2,000,000.00	11/28/17	11/28/22	1,826	2.1260%	2.25000%
2017-143	FEDERAL FARM CREDIT BANK (FFCB)	3133EHX32	1,000,000.00	1,000,020.00	1,000,000.00	11/28/17	11/28/22	1,826	2.3358%	2.32000%
2017-151	FREDDIE MAC (FHLMC)	3134GB7G1	1,000,000.00	1,000,080.00	1,000,000.00	12/21/17	12/21/22	1,826	2.2577%	2.25000%
2017-154	FREDDIE MAC (FHLMC)	3134GSAB1	2,000,000.00	1,996,020.00	2,000,000.00	12/28/17	12/28/21	1,461	2.2566%	2.25000%
2017-160	FEDERAL FARM CREDIT BANK (FFCB)	3133EH4S9	2,000,000.00	2,000,040.00	2,000,000.00	12/28/17	06/28/21	1,278	2.2392%	2.23000%
2018-157	FEDERAL FARM CREDIT BANK (FFCB)	3133EJ2H1	2,000,000.00	2,006,400.00	2,000,000.00	12/10/18	12/10/21	1,096	3.0997%	3.11000%
2018-158	FEDERAL FARM CREDIT BANK (FFCB)	3133EJ2J7	2,000,000.00	2,007,320.00	2,000,000.00	12/11/18	12/11/23	1,826	3.3909%	3.40000%
2018-164	FREDDIE MAC (FHLMC)	3134GSJ48	1,000,000.00	1,003,820.00	1,000,000.00	12/27/18	06/27/22	1,278	3.0898%	3.10000%
2019-002	FEDERAL HOME LOAN BANK (FHLB)	3130AFNZ6	2,000,000.00	2,004,920.00	2,000,000.00	01/29/19	01/29/24	1,826	3.2694%	3.00000%
2019-050	FREDDIE MAC (FHLMC)	3134GTJD6	4,000,000.00	4,005,600.00	4,000,000.00	04/29/19	04/29/21	731	2.4985%	2.50000%
2019-062	FEDERAL HOME LOAN BANK (FHLB)	3130AGEM3	2,000,000.00	2,000,360.00	2,000,000.00	05/23/19	08/23/21	823	2.9997%	2.57000%
			161,353,915.14	160,898,619.42	161,370,714.28					

SUTTER COUNTY
INVESTMENT PORTFOLIO
July 31, 2019



TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE	DATE	TOTAL DAYS INVESTED	YIELD	RATE
						INVESTED	MATURES			
MEDIUM TERM NOTES										
2015-115	WELLS FARGO & COMPANY (WFC)	94986RZH7	2,000,000.00	1,998,960.00	2,000,000.00	10/16/15	10/16/20	1,827	2.5084%	2.500000%
2016-078	WELLS FARGO & COMPANY (WFC)	94986RN31	2,000,000.00	2,007,060.00	2,000,000.00	06/07/16	06/07/21	1,826	1.9993%	2.000000%
2016-110 / 17-009	WELLS FARGO & COMPANY (WFC)	949746SA0	3,980,354.79	3,980,480.00	4,000,000.00	07/25/16	07/26/21	1,827	2.1323%	2.100000%
	US BANCORP (USB)	91159HHL7	2,001,500.40	2,002,860.00	2,000,000.00	12/16/16	01/29/21	1,505	2.3552%	2.350000%
2017-002	CHEVRON CORP (CVX)	166764BG4	996,807.59	999,620.00	1,000,000.00	01/09/17	05/16/21	1,588	2.1186%	2.100000%
2017-071	WELLS FARGO & COMPANY (WFC)	95000N2L2	2,000,000.00	1,994,520.00	2,000,000.00	06/27/17	06/27/22	1,826	3.3044%	3.52163%
2017-086	TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	1,976,820.00	2,000,000.00	08/03/17	06/26/22	1,788	2.1458%	2.125000%
2017-149	TOYOTA MOTOR CREDIT CORP	89236TEH4	2,000,000.00	1,976,600.00	2,000,000.00	12/07/17	06/07/21	1,278	2.2958%	2.250000%
2017-161	TOYOTA MOTOR CREDIT CORP	89236TEG6	1,995,849.22	2,051,220.00	2,000,000.00	12/21/17	11/29/22	1,804	2.0795%	2.125000%
2018-068	TOYOTA MOTOR CREDIT CORP	89236TEX9	1,000,000.00	995,010.00	1,000,000.00	05/22/18	04/26/21	1,070	2.8003%	2.78638%
2018-151	JP MORGAN CHASE & CO (JPM)	46647PAT3	3,996,672.29	4,010,200.00	4,000,000.00	11/23/18	06/18/22	1,303	3.2205%	3.22463%
2019-012	TOYOTA MOTOR CREDIT CORP	89236TFL4	1,998,524.31	1,999,960.00	2,000,000.00	01/30/19	08/28/20	576	2.7530%	2.750000%
2019-022	CITIBANK NA	17325FAR9	2,008,142.18	2,008,180.00	2,000,000.00	02/15/19	07/23/21	889	3.1473%	3.34238%
2019-025	WELLS FARGO & COMPANY (WFC)	949746SP7	4,029,840.60	4,025,760.00	4,000,000.00	03/04/19	02/11/22	1,075	3.5975%	3.62700%
TOTAL MEDIUM TERM NOTES					\$32,007,691.38	\$32,027,250.00		AVERAGE	2.0557%	2.0422%
TOTAL POOLED PORTFOLIO					\$216,445,985.13	\$216,010,248.03				

Sutter County Pool Treasury Portfolio
Transactions
For the Month ended
July 31, 2019

Treasury Number	Settlement Date	Broker	Asset	Rate	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS								
2019-079	7/1/2019	CAMP	CAMP (2019-00A)	2.4800%	38,647.35			38,647.35
2019-080	7/9/2019	CAMP	CAMP (2019-00A)	2.4800%		4,000,000.00		
2019-081	7/11/2019	CAMP	CAMP (2019-00A)	2.4800%		6,500,000.00		
2019-082	7/15/2019	CAMP	CAMP (2019-00A)	2.4800%	2,000,000.00			
2019-083	7/15/2019	LAIF	LAIF (2019-00B)	2.5700%	77,176.63			77,176.63
2019-084	7/15/2019	LAIF	LAIF (2019-00C)	2.5700%	19,522.41			19,522.41
2019-085	7/16/2019	LAIF	LAIF (2019-00B)	2.5700%	2,000,000.00			
2019-086	7/18/2019	CAMP	CAMP (2019-00A)	2.4800%		8,000,000.00		
2019-087	7/23/2019	CAMP	CAMP (2019-00A)	2.4800%		9,000,000.00		
2019-088	7/23/2019	LAIF	LAIF (2019-00B)	2.5700%		5,000,000.00		
2019-089	7/26/2019	LAIF	LAIF (2019-00B)	2.5700%	5,000,000.00			
2019-090	7/26/2019	CAMP	CAMP (2019-00A)	2.4800%	2,000,000.00			
2019-091	7/31/2019	LAIF	LAIF (2019-00B)	2.5700%	2,000,000.00			
					<u>13,135,346.39</u>	<u>32,500,000.00</u>		<u>96,699.04</u>

PURCHASES/SALES/CALLS/MATURITIES

2018-159	7/25/2019	CANTOR	WELLS FARGO & CO. (WFC)	2.6000%		1,984,061.95		6,279.10
2018-161	7/25/2019	CANTOR	JP MORGAN CHASE	2.9264%		3,716,359.04		40,183.45
2019-007								
2018-002	7/25/2019		FEDERAL HOME LOAN BANK (FHLB)	2.3500%		1,000,000.00		
2018-003	7/30/2019		FEDERAL HOME LOAN BANK (FHLB)	2.5500%		1,000,000.00		
					<u>0.00</u>	<u>7,700,420.99</u>	<u>0.00</u>	<u>46,462.55</u>

COUPONS

2016-014	7/22/2019		FANNIE MAE (FMNA)	2.0000%				40,000.00
2018-159	7/22/2019		WELLS FARGO & CO. (WFC)	2.6000%				26,000.00
2018-002	7/25/2019		FEDERAL HOME LOAN BANK (FHLB)	2.3500%				11,750.00
2016-100								
2017-009	7/26/2019		WELLS FARGO & CO. (WFC)	2.1000%				42,000.00
2018-068	7/26/2019		TOYOTA MOTOR CREDIT	2.7864%				6,965.95
2016-101	7/29/2019		FREDDIE MAC (FHLMC)	1.5000%				30,000.00
2019-002	7/29/2019		FEDERAL HOME LOAN BANK (FHLB)	3.0000%				30,000.00
2016-103	7/29/2019		FANNIE MAE (FNMA)	2.0000%				40,000.00
2016-187	7/29/2019		US BANCORP	2.3500%				23,500.00
2018-003	7/30/2019		FEDERAL HOME LOAN BANK (FHLB)	2.5500%				12,750.00
			Total coupons from bonds					<u>262,965.95</u>
			Total coupons received this period					<u>444,774.89</u>

Total portfolio activity	<u>13,135,346.39</u>	<u>40,200,420.99</u>	<u>0.00</u>
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Reconciliation

Total Change due to activity		(27,065,074.60)
Portfolio balance	June 30, 2019	<u>243,511,059.73</u>
Total Pool Portfolio	July 31, 2019	<u>216,445,985.13</u>